

KOJO FOSU, CEO REGENCY RESOURCES

"Growing sugar cane for ethanol – an evolving project in Ghana"

THANKS FOR THE INVITATION

- ▣ Thank you for inviting me. This roundtable is a commendable initiative and a timely one. It is insightful and bold.



Sustainable growth is possible!

- Sustainable development is possible!
- All development demands growth
- All growth demands increased use of energy
- Ethanol is the most strategic option

What are the main issues?

- **CLIMATE:** Ghana has plenty of suitable land and perfect climate conditions
- **LAND:** Land selected is uninhabited, has never supported agriculture activity, main vegetation is savanna type grass
- **ENVIRONMENT:** BBI feasibility study. Assessment positive!
- **EMPLOYMENT:** Unemployment is 85% in area
- **DEVELOPMENT:** Infrastructure, Supply electricity, water, sanitation, schools, give out growers a chance

How will these issues be tackled?

- ❑ Capital: Brazilian core funding & equity investors
- ❑ Technology Transfer and employment
- ❑ Electricity, water, housing, schools, roads, etc
- ❑ Out growers, Urbanization
- ❑ Increased food insecurity?
- ❑ Will it lead to increased emissions?

Conditions needed for success

- ❑ Feasibility & Economic Analysis
- ❑ Technology Transfer
- ❑ Fertile land & Climate
- ❑ Financial Investment
- ❑ Infrastructure Development
- ❑ Legal criteria

Does ethanol production lead to more emissions

- ▣ Clean renewable energy
- ▣ 90% Reduction in hydrocarbon emissions
- ▣ Pool ideas to make a substantial difference
- ▣ Renewables will not solve all our problems.
- ▣ Ethanol is clean, it is cheap and it is safe.
- ▣ **I believe sustainable development is possible!**



Thank You!

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